

08<sup>th</sup> October 2025

## Forecast

### NIFTY / SENSEX

**Nifty**, continuing with the upward move witnessed a halt near the 25200 zone where the index found resistance and witnessed some profit booking amid some volatility during the session with overall bias and sentiment maintained with a positive approach. The index would need to sustain above the 25000 zone and thereafter, a decisive breach above the important hurdle at 25300 zone shall establish conviction and clarity for further rise in the coming days to carry on with the ongoing uptrend. **Sensex** has halted the upward journey finding resistance near 82300 zone and with some profit booking witnessed has slipped down to end near the 81900 level with bias and sentiment maintained intact. The 50EMA at 81350 level would be the near term support and can further ahead can anticipate for further rise in the coming days with next target expected till 83000 zone. The support for the day is seen at 25000 levels, while the resistance is seen at 25300 levels.

### BANKNIFTY / BANKEX

**BankNifty**, having an optimistic view resisted near the 56500 zone during the session witnessing some erosion but has maintained the bias intact with further upward move anticipated in the coming days. The neckline zone of the Inverted Head and Shoulder pattern at 55700 level shall be positioned as the important support from current level which needs to be sustained and on the upside a positive move till 57700 zone can be anticipated with the overall sentiment maintained positive. **Bankex** after witnessing the robust move in the last 3 sessions, resisted near the 63650 zone with profit booking dragging the index down to close marginally in the red. The index would have the near term support at the neckline of the Inverted Head and Shoulder pattern at 62700 level which needs to sustain to maintain the overall bias intact. The near term upside target of 64700 level is still open above which shall trigger for fresh upward move in the coming days. BankNifty would have the daily range of 55800-56800 levels.

### Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	25108.30	4	24814	24991	25049	25135	25194	25280
Bank Nifty	56239.35	4	55421	55778	56009	56256	56486	56733
Sensex	81926.75	4	80914	81486	81706	82008	82228	82530
Bankex	63331.53	4	62608	63004	63168	63418	63581	63831

## Research Update | Open Calls

### Open Technical Calls

#### Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
6-Oct-2025	BUY	TORRENT POWER	1230	1300	1200	1241.20	0.91%	1244.00	1.14%
6-Oct-2025	BUY	VARROC ENGINEERING	624	667	610	619.95	-0.65%	630.00	0.96%

#### BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

#### Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
2-Sep-2025	BUY	LTIMINDTREE	5230	6200	4800	5280.00	0.96%	5619.00	7.44%
10-Sep-2025	BUY	CG POWER	760	860	715	749.05	-1.44%	797.55	4.94%
11-Sep-2025	BUY	BEL	388	447	365	411.05	5.94%	416.65	7.38%
16-Sep-2025	BUY	TEJAS NETWORKS	619	750	575	593.60	-4.10%	626.20	1.16%
22-Sep-2025	BUY	UTI AMC	1391	1700	1290	1320.20	-5.09%	1418.00	1.94%
26-Sep-2025	BUY	LARSEN & TOUBRO	3700	4300	3500	3745.80	1.24%	3794.90	2.56%
6-Oct-2025	BUY	HBL ENGINEERING	855	987	794	867.15	1.42%	878.65	2.77%

#### Thematic Report - Railway Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2025	BUY	IRFC	126	165	110	126.07	0.45%	148.95	18.69%
14-May-2025	BUY	JUPITER WAGONS	375	500	330	339.80	-9.39%	457.00	21.87%
14-May-2025	BUY	RVNL	360	450	320	351.50	-2.36%	447.80	24.39%
14-May-2025	BUY	TEXMACO RAIL	146	200	130	140.05	-4.01%	189.00	29.54%
14-May-2025	BUY	TITAGARH RAIL	760	1000	660	911.50	19.93%	974.35	28.20%

#### Thematic Report - Chemical Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jun-2025	BUY	AARTI INDS	469	600	420	378.00	-19.40%	487.00	3.84%
25-Jun-2025	BUY	ARCHEAN CHEMICAL	624	820	540	662.95	6.24%	727.60	16.60%
25-Jun-2025	BUY	CLEAN SCIENCE	1502	1900	1350	1058.00	-29.56%	1521.90	1.32%
25-Jun-2025	BUY	GHCL LTD	615	790	550	611.95	-0.50%	635.00	3.25%
25-Jun-2025	BUY	PCBL CHEM	399	500	350	376.80	-5.56%	437.30	9.60%
25-Jun-2025	BUY	THIRUMALAI CHEM	293	380	260	282.85	-3.46%	328.80	12.22%

#### Thematic Report - Capital Goods

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-Jun-2025	BUY	ABB INDIA	6170	7200	5800	5235.50	-15.15%	6175.00	0.08%
27-Jun-2025	BUY	CUMMINS (I)	3418	4000	3100	3942.90	15.36%	4168.70	21.96%
27-Jun-2025	BUY	SIEMENS	3266	4300	2900	3246.60	-0.59%	3378.80	3.45%

#### Thematic Report - Pharma

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jul-2025	BUY	AURO PHARMA	1115	1500	1000	1083.30	-2.84%	1172.70	5.17%
25-Jul-2025	BUY	Cipla	1490	1870	1350	1516.90	1.81%	1607.80	7.91%
25-Jul-2025	BUY	DR REDDY	1280	1670	1100	1247.80	-2.52%	1326.80	3.66%
25-Jul-2025	BUY	LUPIN	1945	2450	1750	1922.40	-1.16%	2062.80	6.06%
25-Jul-2025	BUY	SUN PHARMA	1690	2150	1530	1653.50	-2.16%	1748.00	3.43%

#### Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4838.00	6.68%	4941.30	8.96%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2889.90	4.48%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2718.00	5.76%	2829.80	10.11%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1534.00	-5.02%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1844.00	4.18%	1979.90	11.86%

### Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
17-Sep-2025	BUY	PARADEEP PHOSPHATE	172	217	160	199.00	15.70%	Book Profit	Technical Pick
18-Sep-2025	BUY	NUVAMA WEALTH	6444	8000	5800	7010.00	8.79%	Book Profit	Technical Pick
30-Sep-2025	BUY	BLACK BOX	525	635	474	580.00	10.48%	Book Profit	Technical Pick
25-Aug-2025	BUY	FINOLEX INDS	214	244	200	197.00	-7.94%	Stop Loss	Technical Pick
6-Oct-2025	BUY	MRPL	146	157	143	151.50	3.77%	Book Profit	Momentum Call